



## DEPOSIT AVAILABILITY POLICY ESTABLISH ACCOUNTS

When a deposit is made to your account, the funds may not be available immediately. For example, if you deposit a check on Monday, you may not be able to withdraw the funds from that check, and we may not pay another check with those funds, until Tuesday or even later. See the *Availability Timeline* below for details about when you can use the funds from different types of deposits.

If you withdraw funds from a check deposit, and the check is later returned unpaid, we may charge the check back to your account.

### Availability Timeline for Deposits to Establish Accounts

Below is our availability timeline for deposits to accounts open for more than 30 days. **Longer delays may apply**, and different rules apply for **checks deposited to accounts open 30 days or less**.

When a deposit is made by ...	Deposited Funds are available...						
<b>Cash</b>	Same Business day of the Deposit						
<b>Electronic Direct Deposits (ACH)</b>	Same Business day of the Deposit						
<b>Wire Transfers</b>	Same Business day of the Deposit						
<b>U.S. Treasury Checks</b>	Next Business day						
<b>Checks drawn against (on-us)</b>	Next Business day						
<b>Checks drawn against FED or FHLB and Postal Money Orders*</b>	Next Business day						
<b>Checks form the Government of the Commonwealth of Puerto Rico, and it's Municipalities*</b>	Next Business day						
<b>Certified Checks, Official Checks, and Money Orders *</b>	Next Business day						
<b>Local Checks, Puerto Rico</b>	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">\$200.</td> <td>Next Business day</td> </tr> <tr> <td>\$400.</td> <td>2nd Business day</td> </tr> <tr> <td>Remaining Balance</td> <td>3rd. Business day</td> </tr> </table>	\$200.	Next Business day	\$400.	2nd Business day	Remaining Balance	3rd. Business day
\$200.	Next Business day						
\$400.	2nd Business day						
Remaining Balance	3rd. Business day						
<b>Local Checks: Others</b>	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">\$200.</td> <td>Next Business day</td> </tr> <tr> <td>\$400.</td> <td>3rd Business day</td> </tr> <tr> <td>Remaining Balance</td> <td>4th Business day</td> </tr> </table>	\$200.	Next Business day	\$400.	3rd Business day	Remaining Balance	4th Business day
\$200.	Next Business day						
\$400.	3rd Business day						
Remaining Balance	4th Business day						

\* Payable to you and deposited with a teller with a Special Deposit Slip

**Exceptions - Regulation CC in the Section 229.13 allows the minimum availability to be extended in certain cases:**

**New accounts** — The Regulation CC establishes that the funds included in a deposit in new accounts may not be available for withdrawal pursuant to the Regular Deposit Availability Policy. This exception can only be used during the first 30 days after the account has been opened, provides that the account holder has not had a transactional account with our institution during the past 30 days.

**Large deposits** — Any deposit in excess of \$5,000; the Regulation allows the institution to delay excess of the first \$5,000 of each deposit made subject to written notification.

**Re-deposited checks** — That check that was previously returned, provided that the reason for the return has not been for endorsement or postdate and it has been corrected, subject to written notification.

**Repeated overdrafts** — Deposits to accounts that have experienced overdrafts for 6 bank days or more in the last 6 months or for \$5,000 or more twice during the last 6 months, subject to written notification.

**Reasonable cause to doubt collectability** — If an institution has reasonable cause to doubt the collectability of a deposited check it can delay availability, subject to written notification.

- **Emergency conditions** — When there is an emergency such as a storm or other natural disaster, war or that our computer system suffers from a major breakdown.
- We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available.